

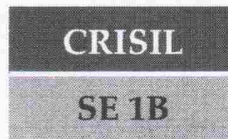


## NSIC – CRISIL Performance and Credit Rating for Small Scale Industries

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**Kaustubha Udyog, Maharashtra**

*has been awarded an NSIC – CRISIL Rating of*



*on September 05, 2008.*

*This rating indicates 'Highest performance capability and Moderate financial strength'.*

*This rating is valid till September 04, 2009.*

A handwritten signature in cursive script, appearing to read "Roopa Kudva".

**Roopa Kudva**  
Managing Director & CEO